TENTATIVE AGREEMENT

INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTION WORKERS LOCAL NO. 73

AND

SMACNA GREATER CHICAGO TO BE EFFECTIVE JUNE 8, 2016 THROUGH MAY 31, 2023

1. TERM

Four Year Contract from June 8, 2019 to May 31, 2023

2. WAGE INCREASES

Year 1: \$2.65 per hour raise on June 8, 2019 Year 2: \$2.70 per hour raise on June 1, 2020 Year 3: \$2.80 per hour raise on June 1, 2021 Year 4: \$2.85 per hour raise on June 1, 2022

The wage increases include a \$0.01 per hour increase to the Industry Fund Contribution in 2020, 2022 and 2022.

3. ALLOCATION

The first-year allocation is as follows:

Wages	\$1.25
Annuity	\$.65
Local Pension	\$.25
Welfare Fund	\$.35
LMCC	\$.10
Apprentice Fund	\$.05
	\$2.65

4. LANGUAGE

Contract language changes will include:

Amend Article XIII, Section 13.18 – Owner-Member-Immediate Family Contribution to allow owner-members to begin receiving their pension at age 65 from the SMART, Local #73 Pension Fund provided they cease performing any work with the tools.